



# COMMUNICATOR

## When You Need An Auto Loan... Come to MCFCU!



Rates As Low As

**3.99%** FIXED APR\*

2008-2011 New & Used Models  
Up To 60 Months

Whether you plan to purchase a new or used vehicle, or if you'd like to refinance a higher-rate loan that you have at another financial institution, make MCFCU your choice for financing. We can even pre-approve your loan for you BEFORE you begin shopping.

**It's Easy  
To Apply**

- Apply online at [www.mcfcu.net](http://www.mcfcu.net)
- Call or stop by the Credit Union office

\*APR = Annual Percentage Rate, based on individual creditworthiness. For qualified borrowers and cannot be used to pay on existing loans at MCFCU. Rate available for loan term up to 60 months. Estimated monthly payment on loan at 3.99% APR equals \$18.42 per \$1,000 borrowed

## Help Your Credit Union Grow!

**Serving ALL of Livonia**

MCFCU now serves everyone who lives, works, worships, or attends school in Livonia. This is your personal financial institution where you are an owner. You can help your credit union grow by telling your family, friends, neighbors and co-workers about the great benefits of membership.

Please use this \$20 coupon and encourage them to open a MCFCU account. The stronger we become, the more beneficial it is for the entire membership with the continuation of low-rate loans, low and no-fee services, and the benefits of ownership.

Coupon

**\$20.00**

Use this coupon as the initial deposit to open a new account at Michigan Columbus Federal Credit Union.\*

**Michigan Columbus  
FEDERAL CREDIT UNION**

\*Coupon cannot be redeemed as cash. One coupon per eligible member and must be age 18+ years. \$20 must remain on deposit for one year. We reserve the right to withdraw this offer at any time.

# Skip-A-Payment

## Pick Any Month To Take A Break From Loan Payments

If you would like to take a break from making your loan payments, you may be eligible to do just that at MCFCU and keep the extra cash in your pocket. You can pick any month you'd like!

Specific loans do not qualify for this program. If you have payroll deduction, any funds in your account will be available for you to withdraw, provided you have arranged for Skip-A-Payment.\*

To request Skip-A-Payment, call the Loan Department at 734-425-5080, or stop by the credit union office.



**Put Extra Money  
In Your Pocket!**

*\*Members must qualify and may only skip one payment on each loan per year. Loans not eligible are: mortgages, home equity loans, and VISA credit cards. Finance charges will continue to accrue on your outstanding loan balances. A fee of \$20.00 will be charged for each loan payment skipped. Ask for details.*

## Bring Your Money To MCFCU!

If you have money on deposit at other financial institutions, bring that money to MCFCU's Certificate of Deposit program. Begin with as little as \$500 and watch your savings grow.

Interest is paid and compounded monthly.

<b>Term</b>	<b>APY</b>
3 Months	0.40%
6 Months	0.55%
12 Months	0.70%
24 Months	1.00%
36 Months	1.46%
48 Months	2.02%
60 Months	2.27%

\*APY = Annual Percentage Yield



## Summer Loan

Each year, our members look forward to the availability of our Summer Loan. This low 6.99% APR loan can be used for many reasons including:

- Vacations
- Landscaping
- Home Improvements
- College Expenses
- Pay Off Higher-Rate Loans at Other Financial Institutions
- Medical Expenses
- And More

Complete and mail or fax the one-step application on page 3 and we'll process your request right away.



# MCFCU Summer Loan Application

To apply, complete sections 1 and 2 and return this application to your Credit Union office. We'll process your request right away. Apply soon because this offer ends September 30, 2011.

## TRUTH-IN-LENDING DISCLOSURE

### \$1,000.00

<b>ANNUAL PERCENTAGE RATE:</b> (The cost of your credit as a yearly rate.)	<b>6.99%</b>
<b>Amount Financed:</b> (Amount borrowed)	\$ 1,000.00
<b>TOTAL FINANCE CHARGE:*</b> (The dollar amount the credit will cost you.)	\$ 38.44
<b>Total of Payments:*</b> (The amount you will have paid after you have made all payments as scheduled.)	\$ 1,038.44
<b>12 Monthly Payments:*</b>	\$ 86.54

### \$1,500.00

<b>ANNUAL PERCENTAGE RATE:</b> (The cost of your credit as a yearly rate.)	<b>6.99%</b>
<b>Amount Financed:</b> (Amount borrowed)	\$ 1,500.00
<b>TOTAL FINANCE CHARGE:*</b> (The dollar amount the credit will cost you.)	\$ 111.94
<b>Total of Payments:*</b> (The amount you will have paid after you have made all payments as scheduled.)	\$ 1,611.94
<b>24 Monthly Payments:*</b>	\$ 67.17

### \$2,500.00

<b>ANNUAL PERCENTAGE RATE:</b> (The cost of your credit as a yearly rate.)	<b>6.99%</b>
<b>Amount Financed:</b> (Amount borrowed)	\$ 2,500.00
<b>TOTAL FINANCE CHARGE:*</b> (The dollar amount the credit will cost you.)	\$ 279.02
<b>Total of Payments:*</b> (The amount you will have paid after you have made all payments as scheduled.)	\$ 2,779.02
<b>36 Monthly Payments:*</b>	\$ 77.20

If your payment is 10 days or more late, you may be charged 20% of the interest due. You are giving a security interest in your credit union accounts in accordance with the "Pledge of Savings" on the reverse side. For additional information, refer to the Note. Asterisk (\*) means estimate.

Finance charge may vary with loan date, and your last payment may be less than previous payments. Approval is subject to our normal credit standards and criteria, and you must apply by September 30, 2011 to qualify for the MCFCU Summer Loan.

**INCOME VERIFICATION:** MCFCU may require income verification for all loans.

**Credit Union Use Only**  Loan Approved  Loan Denied

Loan Officer \_\_\_\_\_ Date \_\_\_\_\_

Comments \_\_\_\_\_

D/I Ratio: \_\_\_\_\_ Note Mailed \_\_\_\_\_ by \_\_\_\_\_

**1** MCFCU Account # \_\_\_\_\_

Name \_\_\_\_\_

Spouse's Name \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Home Phone # \_\_\_\_\_ Work Phone # \_\_\_\_\_

\$ \_\_\_\_\_ \$ \_\_\_\_\_ \$ \_\_\_\_\_

Mortgage/Rent Monthly Payment \_\_\_\_\_ Checking Balance \_\_\_\_\_ Savings Balance \_\_\_\_\_

Social Security Number \_\_\_\_\_ Date of Birth \_\_\_\_\_

Employer \_\_\_\_\_ \$ \_\_\_\_\_

Position \_\_\_\_\_ Monthly Salary (Gross) \_\_\_\_\_ Years There \_\_\_\_\_

Previous Employer \_\_\_\_\_ Years There \_\_\_\_\_

### Amount you wish to borrow:

\$1,000.00  \$1,500.00  \$2,500.00

Purpose of the loan: \_\_\_\_\_

### Deposit the funds into my:

Checking  Savings  Mail a check

### How do you wish to repay your loan?

Transfer from checking  Transfer from savings  
 By mail or in person

**2** By signing below, I (we) apply to Michigan Columbus Federal Credit Union for a Summer Loan and agree to be bound by the terms outlined under Note on the reverse side. I (We) authorize MCFCU to request and obtain all credit and employment information necessary to process this application.

X \_\_\_\_\_  
Applicant's Signature \_\_\_\_\_ Date \_\_\_\_\_

X \_\_\_\_\_  
Spouse's Signature (if applicable) \_\_\_\_\_ Date \_\_\_\_\_

The Credit Union reserves the right to request additional information, if necessary. First-time borrowers are required to complete additional applications. Call the Loan Department for details. This loan cannot be used to pay on existing loans at MCFCU.



**Michigan Columbus**  
FEDERAL CREDIT UNION

NOTE ↗

## MCFCU SUMMER LOAN NOTE

You promise to pay the Credit Union the principal amount plus interest on the unpaid balance according to the payment schedule and rate listed on the reverse side. The rest of the terms and conditions of this Note are listed herein. You also pledge your account in the Credit Union in accordance with the "Pledge of Savings." However, if payments on this loan are up-to-date, Borrower(s) can withdraw shares and/or deposits in excess of the outstanding amount.

- A. Prepayment: You can repay all or any part of this loan at any time without penalty.
- B. If a payment is 10 days or more late, you may be charged 20% of the interest due.
- C. Default: You are in default if you fail to make a payment on this loan on time. You are also in default under this Note if you are in default under the "Security Agreement" (if applicable) or under any security agreement or real estate mortgage securing this loan.
- D. Acceleration: If you are in default, any part of this loan then unpaid and any other amounts you owe under the "Security Agreement" if applicable or under any other security agreement or real estate mortgage securing this loan are due and payable in full without notice to you (unless such a mortgage provides otherwise), at the Credit Union's option.
- E. Waiver of Security: The Credit Union waives any security for this loan or for any refinancing of all or part of this loan or for any sum owing under any security agreement or real estate mortgage securing this loan, other than the security

granted by the "Pledge of Savings" in paragraph G, by any security agreement or real estate mortgage securing this loan and security provided by statute.

- F. Completing Note: You authorize the Credit Union to complete this Note in any necessary respect if it is executed while incomplete.
- G. Pledge of Savings: As security for all amounts owing under this Note and under any security agreement and/or real estate mortgage securing this loan, you pledge all shares and/or deposits (including earnings and additions) you now or in the future have in this Credit Union, but only up to the total of such amounts unpaid from time to time. If you default, you authorize the Credit Union to apply such shares and/or deposits to payment of these amounts. This pledge does not apply to shares and/or deposits in an Individual Retirement Account (IRA) Keogh Plan. Regardless of this pledge, if payments on this loan are up-to-date, Borrower(s) can withdraw shares and/or deposits to the extent indicated on this form.
- H. Insurance Eligibility: A Debtor or Co-Debtor is eligible for insurance hereunder provided he or she is not over the Maximum Age specified in the Schedule for the coverage applied for on each Loan Date. In addition, for disability insurance, the Debtor must be actively and physically present at work in an occupation or employment for wages or profit on a full-time basis for at least 30 hours per week for a period of not less than fourteen days immediately prior to the Effective Date of this certificate. The Co-Debtor is not eligible for disability insurance.

## Make the Switch to a MCFCU VISA® Credit Card!

**VISA Gold**  
**9.88%** Fixed APR\*

**VISA Classic**  
**11.88%** Fixed APR\*

Both of our credit card programs feature no annual card fee, 25-days to repay your balance before a finance charge is imposed, no default fee, ATM access worldwide, and a cash-back program. Apply for your MCFCU VISA today!

\*APR = Annual Percentage Rate, subject to change.

## When Reporting a Lost or Stolen Card...

If you have to call 800-543-5073 to report a lost or stolen ATM or Debit MasterCard, be sure to alert the Credit Union office too. Call us at 734-425-5080 or 800-452-5094.

## Enjoy Using Friendly Teller

When you just don't have access to a computer or the Internet, and you need to make a transaction on your account, remember to use the MCFCU Friendly Teller. From any touch-tone phone you can make a wide range of transactions on your account.

Simply call 800-983-9560 24/7 and the Friendly Teller voice will guide you through all of your transactions including balance inquiries, transfers, loan payments, and much more.

It's easy to get started. Just call or stop by the Credit Union office and we'll set up Friendly Teller access for you.



## Holiday Closings

**Independence Day** • Monday, July 4, 2011

**Labor Day** • Monday, September 5, 2011

## Michigan Columbus FEDERAL CREDIT UNION

30419 W. Six Mile Road

Livonia, MI 48152

734-425-5080

Fax: 734-425-1181

800-452-5094

E-Mail: [rmullins@mcfcu.net](mailto:rmullins@mcfcu.net)

Web Site: [www.mcfcu.net](http://www.mcfcu.net)

## OFFICE HOURS

Monday – Thursday: 8:30 a.m. – 5:00 p.m.

Friday: 8:00 a.m. – 6:00 p.m.

Closed Saturday & Sunday

## MANAGEMENT

David Busdeker, President

Barb Bennett, Vice President

## BOARD OF DIRECTORS

John P. O'Brien, Chairman

Norm VanRiper, Vice Chairman

Frank Urban, Treasurer

Pat Kinney, Secretary

Patrick Casey, Director

Jim Molloy, Director

Larry Vendal, Director



Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government National Credit Union Administration, a U.S. Government Agency.